

Aero Inventory plc

Letter of Intent signed with ACTS Aero Technical Support & Services Inc.

Aero Inventory plc (“Aero Inventory”) is pleased to announce that it has signed a letter of intent with ACTS Aero Technical Support & Services Inc (“ACTS”) to enter into a ten year exclusive contract for the provision of a range of consumable and expendable aircraft parts. The contract is expected to generate revenues for Aero Inventory in excess of US\$1 billion over an initial ten-year contract period.

ACTS and Aero Inventory will now work to finalise the terms of a contract and the parties anticipate completing the transaction by 15<sup>th</sup> of November 2007. The contract will also grant exclusive rights to ACTS to market and sell Aero Inventory’s aircraft consumable and expendable parts provision and support services in the Americas. The initial contract period is expected to be ten years, with two further five-year extension options.

Montreal-based ACTS Aero Technical Support & Services Inc. is a full-service aircraft maintenance, repair and overhaul (MRO) organization that provides airframe, engine and component maintenance and various ancillary services, held in majority by a consortium consisting of Sageview Capital LP, a private investment firm, and an affiliate of KKR Private Equity Investors, L.P. (Euronext Amsterdam: KPE), the publicly traded fund of Kohlberg Kravis Roberts & Co. (“KKR”). Along with its subsidiary, Aeromantenimiento S.A. (Aeroman), ACTS services global customers including Air Canada, Jazz, Air Transat, Airborne Express, Air Norterra, Canadian North, Chromalloy, Department of National Defence of Canada, JetBlue, Mexicana, Snecma Services, TACA Airlines, United Airlines, Varig and Volaris, and operates major maintenance centres in Canada; Montréal, Toronto, Winnipeg, Vancouver and El Salvador with a combined workforce of some 4,500 employees.

For further information, please contact:

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