

Aero Inventory plc

*e-based procurement
& inventory management
solutions for the
aerospace industry*

**Press
Release**

28 July 2008

AERO INVENTORY PLC

30 Lancaster Road
New Barnet
Hertfordshire EN4 8AP
United Kingdom

tel +44 (0)20 8449 9263
fax +44 (0)20 8449 3555
www.aero-inventory.com



On 16 June 2008, Aero Inventory plc (the "Company") announced that it had received an approach that might or might not lead to an offer for the Company.

Having investigated this unsolicited approach, which was (and has remained) highly preliminary and subject to a number of material pre-conditions, the Board concluded that no satisfactory proposal was likely to be forthcoming and therefore the Company has now ceased all discussions in relation to the approach.

The Company will be announcing its preliminary results for the year ended 30 June 2008 on 22 September 2008. The Board confirms that it expects that the outcome for the year ended 30 June 2008 will be in line with market expectations. The Company can confirm that the market for its services is buoyant with current trading in line with expectations. Furthermore, following the increased cost pressures in the wider aerospace industry, the Company is now receiving an unprecedented level of enquiries as to new business from world class aerospace companies. The Directors remain very positive on the Company's future expansion.

For further enquiries:

Aero Inventory plc

Rupert Lewin, Chief Executive
+44 (0)20 8688 5812

JP Morgan Cazenove

Nicholas Garrett
Guy Marks
+44 (0)20 7588 2828

Evercore Partners Limited

Edward Banks
+44 (0)20 7268 2700

Buchanan Communications Limited

Bobby Morse
+44(0)20 7466 5000