

**Aero Inventory plc**

*e-based procurement  
& inventory management  
solutions for the  
aerospace industry*

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AERO INVENTORY PLC  
("Company" or "Group")

On 30th September 2009 the Company announced a delay in publishing the Group's audited accounts for the financial year ended 30th June 2009 in order to prepare for a proposed move to the Official List.

In the course of these preparations, new systems have been introduced to reconcile and value inventory. These systems have raised certain issues regarding the valuation of a parcel of inventory acquired in the 2008 financial year. The directors believe these issues may have a material impact on the 2008 audited accounts and the 2009 accounts, although the precise impact is still being evaluated.

Whatever the outcome, the directors believe there will be no impact on either the physical amount of inventory held or upon the Group's cash flows. The issues raised are not believed to be a result of either fraud or theft.

The Company is unlikely to be able to deliver to its bank lenders the 2009 audited accounts within the time permitted in the Group's bank facility agreements. This will result in a breach of a non-financial covenant in those agreements. The Company is now commencing discussions with its bank lenders.

Pending clarification of the impact of the above on the Group's historic and forthcoming results, the Company's shares will be suspended.

A further announcement will be made in due course.

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